

Point Lonsdale Surf Life Saving Club Inc.

Notice of Annual General Meeting

Point Lonsdale Surf Life Saving Club Inc. (ABN 90 650 713 800)

Season 2021/2022



POINT LONSDALE
Surf Life Saving Club

Notice is hereby given that the 2021-2022 Annual General Meeting (**AGM or Meeting**) for members of Point Lonsdale Surf Life Saving Club (**PLSLSC or the Association**) will be held at **4pm on Saturday 13 August 2022 at Point Lonsdale Surf Life Saving Club**

Agenda

- 1 Confirmation of minutes of 74th Annual General Meeting

- 2 Presentation of Financial Statements and Reports

- 3 Confirmation of membership fees for the 2022/2023 season

- 4 Confirmation of affiliation with Life Saving Victoria for the 2022/2023 season

- 5 Appointment of auditors for the 2022/2023 season

- 6 Election of vacant positions

- 7 Nominations for Honorary Membership

- 8 Nominations for Life Membership

- 9 Questions received on Notice

- 10 General Business

COVID-19 and online participation

COVID-19 continues to be an ongoing consideration relevant to the planning of PLSLSC's events. For this reason, the Board have determined that members who are unable to attend in person, may view the Meeting online and ask questions.

Members participating in the Meeting online will not be able to vote using an online platform, however they are encouraged to lodge directed proxies in order to cast their votes in advance of the Meeting. If you intend to participate with the use of technology, please advise the Secretary who will provide you with a link.

As we have seen recently, the situation can change rapidly. The health of PLSLSC's members attendees is of paramount importance. We ask that you do not attend the AGM if you feel unwell or have been in contact with someone who may have been affected by COVID-19.

If it becomes necessary or appropriate to make alternative arrangements for the meeting, we will provide further information on PLSLSC's website.

Voting

All current financial members of the Association in the following membership categories are entitled to vote on all items of business to be determined at the Meeting:

- Active Members;
- Reserve Active Members;

- Long Service Members;
- Associate Members; and
- Life Members

Proxies

All members who are entitled to attend and vote at the Meeting have the right to appoint a proxy to attend and vote for them. The proxy must be another Member entitled to attend and vote.

If the Chair of the meeting is appointed, or taken to be appointed, as a proxy but the appointment does not specify the way to vote on a resolution, then the Chair intends to exercise all available votes *in favour* of each item of business.

Any undirected proxies that are not voted on a poll at the meeting, or where the appointed proxy does not attend, will automatically default to the Chair of the meeting.

Proxies must be registered with the Secretary prior to the commencement of the meeting. See the Proxy Form attached to this document.

Unless otherwise directed in a writing to the Secretary and appointed proxy, appointed proxies will be entitled to vote as they see fit on any election of candidates in Item 6.

Questions

We encourage members to lodge questions on each item of business in advance of the Meeting by emailing questions to Secretary@plslsc.com.au.

Point Lonsdale Surf Life Saving Club Inc.

Explanatory Notes

Item 1 - Confirmation of minutes of 74th Annual General Meeting

The 74th Annual General Meeting was held virtually on Saturday 13 August 2022. The minutes of the meeting have been circulated alongside this notice. Any proposed corrections should be advised to the Secretary in advance of the Meeting.

"That the minutes of the 74th Annual General Meeting reflect an accurate record of the Meeting"

Moved: Catherine Carrigan
Seconded: Stuart Will

Item 2 - Financial Statements and Reports

The Annual Report will be circulated to members in advance of the Annual General

Meeting. The President will present the Annual Report and provide an oral report.

The Accounts and Auditors Report will be circulated within the Annual Report and are attached to this Notice. The Treasurer will present the Accounts and Auditors Report and provide an oral report.

No resolution is required for this item but members will be given the opportunity to ask questions or make comments on the reports.

Members are also encouraged to submit questions about this item of business to the Secretary **in advance** of the Meeting.

Item 3 - Confirmation of Membership Fees for the 2022/2023 Season

The Board have reviewed and unanimously endorsed the below membership structure:

	Active Member	General Member	Family Membership	Social Supporter
Price	\$100.00	\$130.00	\$350.00	\$50.00
SLSA Category	<ul style="list-style-type: none"> • Junior Activities (Nippers) • Cadet (13-15 years old) • Bronze Active (15-18 years old) • Active (18+) • Reserve Active • Long Service 	<ul style="list-style-type: none"> • Nipper Parent • Associate 	<ul style="list-style-type: none"> • All family members resideing at the same address 	<ul style="list-style-type: none"> • N/A
Comments	<ul style="list-style-type: none"> • Entitled to obtain life saving awards • Participate in volunteer patrols • Access club facilities • Use life saving equipment • Participate in aquatic sports programs • Receive all club newsletters, text messages and correspondence • Bring up to 5 guests into clubhouse • Right to attend and vote at meetings (in accordance with the Constitution) • Required to hold WWCC (if over 18) 	<ul style="list-style-type: none"> • Contribute to a broad range of club activities (including volunteering) • Use non-lifesving clubhouse facilities • Receive all club newsletters, text messages and correspondence • Bring up to 5 guests into clubhouse • Right to attend and vote at meetings • Required to hold WWCC (if over 18) 	<ul style="list-style-type: none"> • Does NOT include social supporter members who must individually register 	<ul style="list-style-type: none"> • Able to attend clubhouse when open without needing to sign in • Receieve all club correspondence • Can bring 1 guest into clubhouse • Not requireid to hold WWCC

"That the membership subscriptions as tabled at the Meeting be endorsed for use in the 2022-2023 season"

Moved: Catherine Carrigan

Seconded: Stuart Will

Item 4 - Confirmation of affiliation with Life Saving Victoria for the 2022/2023 season

"That affiliation be sought for the 2022/2023 season with Life Saving Victoria. Further, that the articles, constitution, by-laws, regulations and resolutions together with the awards and equipment of Surf Life Saving Australia Limited and affiliated State Centre's, be accepted without reservation."

Moved: Andrew Taylor

Seconded: Jessica Robinson

Item 5 - Appointment of Auditors for the 2022/2023 season

"That Crowe Audit Australia be appointed as the Association's auditor for the 2022/2023 Season."

Moved: Stuart Will

Seconded: Catherine Carrigan

Item 6 - Election of Vacant Positions

The Association calls for nominations to the following positions:

Board (2 year term)

- Treasurer
- Director (Commercial)

Officers (1 year term) – these nominations will be formally appointed by the Board following the AGM

- Director (Property);
- Director (Marketing);
- Director (Fundraising);

- Director (Rip View Swim Classic);
- Club Vice Captain (Life Saving Services);
- Club Vice Captain (Gear and Equipment);
- Director (M&LD);
- Director (Junior Programs);
- Director (Aquatic Sports); and
- Director (Training and Assessment).

Nominations must be submitted to the Secretary by 4pm on Saturday 6 August 2022.

A nomination must be provided in the prescribed form, signed by two Members and accompanied by the written consent of the nominee.

Unless otherwise directed in a writing to the Secretary and appointed proxy, appointed proxies will be entitled to vote as they see fit on any election of candidates in this Item 6.

Item 7- Nomination of Honorary Members

Honorary Members, being individuals whom the Board considers to be fit for honorary membership. Honorary Members' only right as Members of the Association is the right to use the Association's club premises and facilities – they do not have the right to be present, to debate or to vote at General Meetings, they are not eligible to compete in any competition organised or entered into by the Association, and they are exempt from rostered patrols. A person may be admitted to membership of the Association as an Honorary Member for a period not exceeding one year at a time.

The Board does not seek to appoint any member as an Honorary Member for the 2022/2023 Season

Item 8- Nomination of Life Members

The Board may recommend to the Annual General Meeting that any natural person who has rendered distinguished, continuous, and voluntary service to the Association over a period of at least 15 years be appointed as a Life Member. To be considered the service must be both sustained and have provided a conspicuous contribution to the advancement of the Association and surf lifesaving in Point Lonsdale and Queenscliff.

The Board has not received any nominations and does not seek to appoint any member as a Life Member for the 2022/2023 Season.

Point Lonsdale Surf Life Saving Club Inc.



POINT LONSDALE
Surf Life Saving Club

Proxy Form

Point Lonsdale Surf Life Saving Club Inc. (ABN 90 650 713 800) Special
General Meeting - **4pm, Saturday 13 August 2022**

STEP 1 - APPOINT A PROXY

I, being a member of Point Lonsdale Surf Life Saving Club Inc. and entitled to attend and vote hereby appoint:

the Chair of the Meeting (tick box)

OR if you are not appointing the Chair of the Meeting as your proxy, please write the name of the person you are appointing as your proxy below:

or failing the individual, or if no individual is named, the Chair of the Meeting as my proxy at the Annual General Meeting of the Association to be held at 4pm on Saturday 13 August 2022 and at any adjournment of that meeting, to act generally at the meeting on my behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting intends to vote all available proxies in favour of the resolution. If you have appointed the Chair of the Meeting as your proxy (or the Chair of the Meeting becomes your proxy by default), and you wish to give the Chair specific voting directions on an item, you should mark the appropriate box opposite that item in step 2 below (directing the Chair to vote for, against or to abstain from voting). If you wish to direct your proxy how to vote, you can provide a direction by marking the 'For', 'Against' or 'Abstain' box opposite that resolution.

Important: unless otherwise directed, your proxy will be entitled to vote in any election of candidates for directors as they see fit.

If you wish to direct your proxy how to vote, you can provide a direction by marking the 'For', 'Against' or 'Abstain' box opposite the resolution.

STEP 2 - VOTING DIRECTIONS (only required if you wish to direct your proxy to vote a certain way)

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority on a poll.

		For	Against	Abstain*
Resolution 1	Confirmation of previous minutes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Confirmation of Membership Fees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Confirmation of affiliation with LSV	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Appointment of auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Name

Signature

Date:

Proxies must be registered with the Secretary prior to the commencement of the meeting.

Catherine Carrigan
Secretary@plslsc.com.au

Point Lonsdale Surf Life Saving Club Inc.

ABN 90 650 713 800

Financial Statements

for the year ended

30 April 2022

Point Lonsdale Surf Life Saving Club Inc.

Contents

Statement of Profit or Loss	3
Statement of Financial Position	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Officers' Declaration	14
Independent Auditor's Review Report to the members of Point Lonsdale Surf Life Saving Club Inc	16

General information

The financial statements cover Point Lonsdale Surf Life Saving Club Inc as an individual entity. The financial statements are presented in Australian dollars, which is Point Lonsdale Surf Life Saving Club Inc's functional and presentation currency.

The registered office of the Association is PO Box 120, Point Lonsdale, VIC 3225.

The financial statements were authorised for issue on 18th July 2022.

Point Lonsdale Surf Life Saving Club Inc.

**Statement of Profit or Loss
For the Year Ended 30 April 2022**

	Note	2022	2021
Income		\$	\$
Membership subscriptions		132,546	86,687
Grants	2	360,762	2,274,129
Interest received		10	4,897
Donations and fundraising	3	148,898	111,793
Sponsorship and events	4	75,670	20,000
Venue income		135,600	-
Other income	5	48,114	10,889
TOTAL INCOME		901,600	2,508,395
Expenditure			
Surf life saving	6	53,809	26,951
Special events	7	64,908	33,694
Venue expenses		111,740	-
Club administration		120,759	54,751
Competition expenses		-	660
Property expenses	8	68,247	23,088
Bank charges		3,179	7,948
Depreciation		294,621	61,791
Office relocation expenses		2,478	22,722
TOTAL EXPENDITURE		719,741	231,605
PROFIT FOR THE YEAR		181,859	2,276,790

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Point Lonsdale Surf Life Saving Club Inc.

Statement of Financial Position
For the Year Ended 30 April 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash and cash equivalents	9	312,771	309,477
Trade and other receivables		5,765	14,764
Inventory	10	8,736	-
TOTAL CURRENT ASSETS		327,272	324,241
NON-CURRENT ASSETS			
Property, plant and equipment	11	7,571,957	7,451,687
TOTAL NON-CURRENT ASSETS		7,571,957	7,451,687
TOTAL ASSETS		7,899,229	7,775,928
CURRENT LIABILITIES			
Trade and other payables		66,982	125,540
TOTAL CURRENT LIABILITIES		66,982	125,540
NON-CURRENT LIABILITIES			
Trade and other payables		-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		66,982	125,540
NET ASSETS		7,832,247	7,650,388
MEMBER'S EQUITY			
Retained earnings		5,785,388	3,508,598
Current year earnings		181,859	2,276,790
Land revaluation reserve		1,865,000	1,865,000
TOTAL MEMBER'S EQUITY		7,832,247	7,650,388

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of Cash Flows

For the Year Ended 30 April 2022

	Note	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		\$	\$
Receipts from members		534,496	282,403
Receipts from grants		360,762	2,274,129
Payments to suppliers and employees		(490,415)	(194,310)
Interest received		10	5,879
Net cash provided by operating activities	12	404,853	2,368,101
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		14,800	10,977
Purchase of property, plant and equipment		(416,359)	(4,913,480)
Net cash used by investing activities		(401,559)	(4,902,503)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		-	-
Net cash used by financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		3,294	(2,534,402)
Cash and cash equivalents at beginning of the year		309,477	2,843,879
Cash and cash equivalents at end of the year	9	312,771	309,477

Notes to the financial statements

30 April 2022

1 Summary of Significant Accounting Policies

(a) Basis of preparation

This financial report is a special purpose financial statement prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*. The committee has determined that the not-for-profit Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(b) Comparative amounts

Comparatives are consistent with prior years, unless otherwise stated.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity, and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measure at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Grant revenue

Grant revenue is recognised in the statement of profit or loss when the entity obtains control of (or in circumstances with Surf Life Saving Victoria, a commitment to provide) the grant, it is probable that the economic benefits gained from the grant will flow to the entity, and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Notes to the financial statements

30 April 2022

Donations

Donations and bequests are recognised as revenue is received.

Interest revenue

Interest is recognised using the effective interest method.

Membership subscriptions

Revenue from the provision of membership subscriptions is recognised as revenue is received.

Gain on disposal of non-current assets

When a non-current asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

(d) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with maturities of three months or less.

(f) Accounts receivable

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(g) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Notes to the financial statements

30 April 2022

(h) Property, plant and equipment

Property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all property, plant and equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

New building development costs are capitalised as work in progress when it is virtually certain that the construction will proceed.

(i) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown exclusive of GST.

Point Lonsdale Surf Life Saving Club Inc.

Notes to the financial statements
30 April 2022

REVENUE	2022	2021
	\$	\$
2 Grants		
Surf Life Saving Australia	15,000	5,000
Life Saving Victoria	67,717	41,795
Barwon Water	2,273	2,273
Victorian Government	4,575	21,967
Federal Government	19,500	20,000
Building Grants (Life Saving Victoria)	89,593	1,377,698
Building Grants (Sustainability Victoria)	17,500	-
Building Grants (DHHS)	-	300,000
Building Grants (BBRF)	144,604	505,396
Total Grants	360,762	2,274,129
3 Donations and fundraising		
Annual doorknock	20,859	-
Building fund	65,329	104,270
General donations	62,711	7,523
Total Donations and fundraising	148,899	111,793
4 Sponsorship and events		
Rip View Swim Classic	72,670	20,000
Junior activities	3,000	-
Total Special events	75,670	20,000
5 Other income		
Training Income	25,364	-
Profit on sale of non-current assets	13,332	4,333
Sundry income	9,418	6,556
Total Other income	48,114	10,889

Point Lonsdale Surf Life Saving Club Inc.

Notes to the financial statements

30 April 2022

EXPENDITURE	2022 \$	2021 \$
6 Surf Life Saving area		
Repairs and maintenance	2,736	4,742
Bronze and Cadet training	24,898	-
Sundry expenses	26,175	22,209
Total Surf Life Saving	53,809	26,951
7 Special events		
Rip View Swim Classic	30,864	5,005
Write off Merchandise	-	25,909
Other expenses	34,044	2,780
Total Special events	64,908	33,694
8 Property		
Insurances	39,913	11,654
Rates and taxes	3,831	1,915
Repairs and maintenance	11,349	7,201
Cleaning and utilities	13,154	2,318
Total Property expenses	68,247	23,088
9 Cash and cash equivalents		
Cash at bank	312,771	309,477
Term deposits	-	-
Total Cash and cash equivalents	312,771	309,477
10 Inventory		
Bar Stock	8,736	-
Total Inventory	8,736	-

Point Lonsdale Surf Life Saving Club Inc.

Notes to the financial statements
30 April 2022

	2022	2021
	\$	\$
11 Property, plant and equipment		
Land and buildings		
Freehold land	2,025,000	2,025,000
Buildings at cost:		
Back Beach base	412,762	412,762
Santa Casa	184,572	184,572
Clubhouse	5,647,027	-
Total Buildings at cost	6,244,361	597,334
Buildings accumulated depreciation:		
Back Beach base	(412,762)	(412,762)
Santa Casa	(184,572)	(181,872)
Clubhouse	(265,133)	-
Total Buildings accumulated depreciation	(862,467)	(594,634)
Total Buildings Net Book Value	5,381,894	2,700
Total Land and buildings	7,406,894	2,027,700
Work in progress		
New Clubhouse development	-	5,381,320
New Back Beach base development	24,300	900
Total Work in progress	24,300	5,382,220
Plant and equipment		
Furniture, fixtures and fittings		
At cost	94,871	16,649
Accumulated depreciation	(19,345)	(8,173)
Total Furniture, fixtures and fittings	75,526	8,476
Lifesaving equipment		
At cost	220,167	188,557
Accumulated depreciation	(154,930)	(155,266)
Total Lifesaving equipment	65,237	33,291
Total Plant and equipment	140,763	41,767
Total Property, plant and equipment	7,571,957	7,451,687

Notes to the financial statements

30 April 2022

Transfer of Land and Section 173 Agreement

The block of land adjacent to the land on which the existing Clubhouse is built, was transferred from the Borough of Queenscliffe to the Club for \$1 on 18th March 2016. The transfer of the land was subject to the condition that the Club will not at any time:

1. Conduct or cause or permit to be conducted on the land anything but the operation of the Point Lonsdale Surf Life Saving Club
2. Consolidate the title with the title to the Club's adjoining land; or
3. Transfer the land to any person or entity other than the Borough of Queenscliffe

In addition, a Section 173 Agreement was registered on the title to the acquired land. The Section 173 Agreement contains a number of requirements in relation to the development of a new Club House, in particular Clauses 10 and 11.

Clause 10 requires that if the Club:

- ceases to be a not-for-profit surf life saving club, or
- Amalgamates with another organisation not approved by the Borough, or
- relocates to another property, then the Borough may require the Club to either:
- remove any improvements to the land and transfer it back to the Borough, or
- Vacate the land, and the Club's existing land, and transfer both blocks of land and the improvements to the Borough (subject to any mortgage affecting both blocks of land, if any).

Clause 11 allows the Club to mortgage the transferred land and the Club's existing land subject to the total level of debt not exceeding 70% of the unimproved value of the Club's existing land and subject to the principles further set out in clause 11 of the S173 Agreement. Subject to final negotiations being undertaken by the Club, the Borough and the Club's mortgagee, if the Club defaults, the Borough may either rectify the default and receive both blocks of land or allow the mortgagee to sell both blocks of land to recover the debt and the Borough will be entitled to any remaining proceeds.

The above is a summary of the salient points. Interested parties should contact the Club if they require further information.

Notes to the financial statements
30 April 2022

12 Reconciliation of result for the year to cash flows from operating activities

Reconciliation of net income to net cash provided by operating activities

	2022	2021
	\$	\$
Profit for the year	181,859	2,276,790
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	294,621	61,791
- net gain on disposal of property, plant and equipment	(13,332)	(4,333)
- write off merchandise	-	25,909
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	8,999	58,348
- (increase)/decrease in inventories	(8,736)	-
- increase/(decrease) in trade and other payables	(58,558)	(50,404)
Cash Inflow from operations	404,853	2,368,101

13 Contingent Liabilities

In the opinion of the Officers of the Club, the Association did not have any contingent liabilities at 30 April 2022 (30 April 2021: None).

14 Events occurring after the reporting period

The financial report was authorised for issue on 19th July 2022 by the Officers of the Club.

No matter or circumstance has arisen since 30 April 2022 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Point Lonsdale Surf Life Saving Club Inc.

Officer's declaration
30 April 2022

In the officers' opinion:

The incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Victorian Legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations;

- the attached financial statements and notes thereto comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes thereto give a true and fair view of the incorporated association's financial position as at 30 April 2022 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the members



Stuart Will
Treasurer

18th July 2022
Point Lonsdale, Victoria

Point Lonsdale Surf Life Saving Club Inc.

Officer's Certificate

Certificate by Members of the Committee

I, Charlie Pitney of 16 Banool Street, Kew VIC 3101, certify that:

- (a) I am a member of the committee of Point Lonsdale Surf Life Saving Club Inc.
- (b) I attended the Annual General Meeting of the association held on 13th August 2022
- (c) I am authorised by the attached resolution of the committee to sign this certificate
- (d) This annual statement was submitted to the members of the association at its annual general meeting

Dated

Charlie Pitney
Committee Member

Independent Auditor's Report to the Members of Point Lonsdale Surf Life Saving Club Inc.

Opinion

We have audited the financial report of Point Lonsdale Surf Life Saving Club Inc. (the Club), which comprises the statement of financial position as at 30 April 2022, the statement of comprehensive income, the statement of changes in members equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the members of the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Club as at 30 April 2022 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards to the extent described in Note 1 to the financial report and the *Associations Incorporation Reform Act 2012 (Vic)*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Club's financial reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and the Committee for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the financial reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

The Committee are responsible for overseeing the Club's financial reporting process.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd. Liability limited by a scheme approved under Professional Standards Legislation. Liability limited other than for acts or omissions of financial services licensees.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

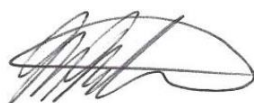
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Crowe Audit Australia

CROWE AUDIT AUSTRALIA



MALCOLM MATTHEWS
Partner

19 July 2022
Launceston